

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA

Division Director

June 6, 2016

Bart Merrill Zion Bank P.O. Box 309 Enterprise, Utah 84625

Subject: Authorization for Full Release of Reclamation Surety, Certificate of Deposit Howard Todd Truman, Courgraph Mine, S/001/0018, Beaver County, Utah

Dear Mr. Merrill,

Zion Bank is presently holding Certificate of Deposit for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of reclamation surety for Howard Todd Truman, the former operator of the Courgraph Mine. The new operator of this mine has provided an acceptable replacement surety. This letter authorizes the full release of the certificate of deposit.

Please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261 if you have any questions or concerns. Thank you for your help in this matter.

Sincerely,

John R. Baza

Director

Howard Todd Truman, former operator; P.O. Box 443, Enterprise, Utah 84725-0443 Andrew Bedingfield, SITLA (ML-45730); abedingfield@utah.gov P:\GROUPS\MINERALS\WP\M001-Beaver\S0010018-Courgraph\final\CDRel-7391-06062016.docx

